

Top 100 for 2021

2021 Top 100 [Click headers to sort](#)

2021

This year's rank	Last Year's Rank	Company	Leadership	Country	2020 Defense Revenue (in millions)	2019 Defense Revenue (in millions)	% Defense Revenue Change	2020 Total Revenue (in millions)	Revenue From Defense
1	1	Lockheed Martin ^{1 2}	James D. Taiclet, Chairman, President and CEO	U.S.	\$62,562.00	\$56,606.00	11%	\$65,398.00	96%
2	NEW	Raytheon Technologies ³	Greg Hayes, CEO and Executive Chairman	U.S.	\$42,000.00	N/A	N/A	\$65,000.00	65%
3	2	Boeing ⁴	David Calhoun, President and CEO	U.S.	\$32,400.00	\$34,300.00	-6%	\$58,158.00	56%
4	4	Northrop Grumman	Kathy J. Warden, Chairman, CEO and President	U.S.	\$31,400.00	\$28,600.00	10%	\$36,799.00	85%
5	3	General Dynamics ⁵	Phebe Novakovic, Chairman and CEO	U.S.	\$29,800.00	\$29,512.00	1%	\$37,900.00	79%
6	6	Aviation Industry Corporation of China	Tan Ruisong, Chairman of the Board, and Luo Ronghuai, President	China	\$25,468.59	\$25,075.38	2%	\$67,911.42	38%
7	7	BAE Systems ¹	Charles Woodburn, Group CEO	U.K.	\$23,502.38	\$21,033.27	12%	\$24,739.35	95%
8	8	China North Industries Group Corporation Limited	Jiao Kaihe, Chairman, and Liu Dashan, President	China	\$15,249.27	\$14,771.60	3%	\$70,303.18	22%
9	9	L3Harris Technologies ⁶	Bill Brown, Chair and CEO	U.S.	\$14,936.00	\$14,602.00	2%	\$18,194.00	82%
10	NEW	China State Shipbuilding Corporation Limited ⁷	Lei Fanpei, Chairman, and Yang Jincheng, Director and General Manager	China	\$13,379.35	\$10,481.85	28%	\$66,911.23	20%
11	11	China Aerospace Science and Industry Corporation	Yuan Jie, Chairman, and Liu ShiQuan, President	China	\$12,060.26	\$12,035.25	0%	\$37,702.80	32%
12	12	Airbus ⁸	Guillaume Faury, CEO	Netherlands/France	\$12,004.28	\$11,266.57	7%	\$56,970.41	21%
13	13	Leonardo	Alessandro Profumo, CEO	Italy	\$11,173.33	\$11,109.27	1%	\$15,306.40	73%
14	18	China South Industries Group Corporation	Xu Xianping, Chairman of the Group and Secretary of the Party Committee, and Gong Yangde, Group Company Director and General Manager	China	\$10,697.68	\$8,845.87	21%	\$34,499.29	31%
15	15	China Electronics Technology Group	Xiong Qunli, Chairman, and Wu Manqing, President *	China	\$10,465.75	\$10,148.87	3%	\$33,977.45	31%
16	16	Thales	Patrice Caine, Chairman and CEO	France	\$9,228.36	\$9,251.68	0%	\$19,391.53	48%
17	19	Huntington Ingalls Industries	Mike Petters, President and CEO	U.S.	\$8,654.37	\$8,119.00	7%	\$9,361.00	92%
18	20	China Aerospace Science and Technology Corporation	Wu Yansheng, Chairman of the Board, and Xu Qiang, President	China	\$8,305.92	\$7,745.57	7%	\$38,804.45	21%
19	23	Leidos ⁹	Roger Krone, Chairman and CEO	U.S.	\$7,341.00	\$6,300.00	17%	\$12,300.00	60%
20	17	Almaz-Antey	Yan Novikov, CEO	Russia	\$6,066.31	\$9,191.60	-34%	\$6,600.93	92%
21	25	Honeywell	Dariusz Adamczyk, Chairman and CEO	U.S.	\$5,826.00	\$5,326.00	9%	\$32,637.00	18%
22	26	Booz Allen Hamilton	Horacio D. Rozanski, President and CEO	U.S.	\$5,470.21	\$5,182.96	6%	\$7,858.94	70%
23	46	Amentum ^{10 11}	John Vollmer, CEO	U.S.	\$5,000.00	\$2,700.00	85%	\$6,600.00	76%
24	NEW	Edge Group ¹¹	Faisal Al Bannai, CEO and Managing Director	United Arab Emirates	\$5,000.00	N/A	N/A	\$5,000.00	100%
25	27	Rolls-Royce	Warren East, CEO	U.K.	\$4,863.94	\$4,712.36	3%	\$15,092.33	32%
26	28	Safran	Olivier Andries, CEO *	France	\$4,707.20	\$4,413.05	7%	\$18,831.10	25%

			HOME	AIR & SPACE	LAND	NAVAL	POLICY	CONGRESS	REGIONS	TV		
27	29	General Electric ¹	H. Lawrence Culp, Chairman of the Board and CEO *			U.S.		\$4,386.00	\$4,400.00	0%	\$79,619.00	6%
28	32	Hanwha ¹²	Seung Youn Kim, Chairman			South Korea		\$4,293.68	\$3,976.23	8%	\$6,907.81	62%
29	33	Rheinmetall	Armin Papperger, CEO			Germany		\$4,249.50	\$3,942.46	8%	\$6,705.82	63%
30	31	Elbit Systems	Bezhalé Machlis, President and CEO			Israel		\$4,222.70	\$4,056.00	4%	\$4,662.60	91%
31	34	CACI International	John Mengucci, President and CEO			U.S.		\$3,999.26	\$3,489.85	15%	\$5,720.04	70%
32	21	Mitsubishi Heavy Industries ¹³	Seiji Izumisawa, President and CEO			Japan		\$3,788.12	\$6,570.00	-42%	\$31,465.15	12%
33	30	Naval Group	Pierre Eric Pommellet, CEO			France		\$3,766.68	\$4,155.14	-9%	\$3,766.68	100%
34	22	Dassault	Eric Trappier, Chairman and CEO			France		\$3,724.44	\$5,708.84	-35%	\$6,265.24	59%
35	38	Textron	Scott C. Donnelly, Chairman, President and CEO			U.S.		\$3,449.00	\$3,271.20	5%	\$11,651.00	30%
36	40	Saab	Micael Johansson, President and CEO			Sweden		\$3,385.41	\$3,185.19	6%	\$3,848.42	88%
37	41	Israel Aerospace Industries	Boaz Levy, President and CEO*			Israel		\$3,325.00	\$3,006.00	11%	\$4,184.00	79%
38	36	SAIC	Nazzic Keene, CEO			U.S.		\$3,292.00	\$3,317.08	-1%	\$7,056.00	47%
39	37	Perspecta	Mac Curtis, President and CEO			U.S.		\$3,101.00	\$3,300.00	-6%	\$4,504.00	69%
40	47	Bechtel	Brendan Bechtel, Chairman and CEO			U.S.		\$3,100.00	\$2,303.00	35%	\$17,600.00	18%
41	45	Hindustan Aeronautics Limited	Rajagopalan Madhavan, Chairman and Managing Director			India		\$3,000.00	\$2,710.00	11%	\$3,240.00	93%
42	35	Tactical Missiles Corporation	Boris Obnosov, Director General			Russia		\$2,919.63	\$3,474.90	-16%	\$2,979.21	98%
43	43	KNDS ¹⁴	Frank Haun, CEO *			Netherlands		\$2,898.06	\$2,798.45	4%	\$2,898.06	100%
44	44	Rafael Advanced Defense Systems	Yoav Har-Even, President and CEO			Israel		\$2,787.58	\$2,746.65	1%	\$2,787.58	100%
45	42	KBR	Stuart Bradie, President and CEO			U.S.		\$2,739.74	\$2,852.62	-4%	\$5,766.77	48%
46	49	Jacobs	Steve Demetriou, Chair of the Board and CEO			U.S.		\$2,498.00	\$2,115.00	18%	\$13,567.00	18%
47	50	Oshkosh Corporation	John Pfeifer, President and CEO *			U.S.		\$2,262.20	\$2,032.00	11%	\$6,856.80	33%
48	48	Aselsan ¹⁵	Haluk Gorgun, Chairman, President and CEO			Turkey		\$2,218.33	\$2,172.57	2%	\$2,311.71	96%
49	58	Fincantieri	Giuseppe Bono, CEO			Italy		\$2,211.96	\$1,682.74	31%	\$6,710.91	33%
50	52	TransDigm	Kevin Stein, President, CEO and Director			U.S.		\$2,180.00	\$1,932.59	13%	\$5,103.00	43%
51	NEW	Kawasaki Heavy Industries ¹³	Yasuhiko Hashimoto, Representative Director, President and CEO			Japan		\$2,026.50	N/A	N/A	\$14,034.82	14%
52	NEW	ManTech	Kevin M. Phillips, Chairman of the Board, CEO and President			U.S.		\$1,964.00	N/A	N/A	\$2,518.38	78%
53	59	Sierra Nevada Corporation	Eren Ozmen, Chairwoman, President and Owner, and Fatih Ozmen, CEO and Owner			U.S.		\$1,918.00	\$1,591.00	21%	\$2,383.00	80%
54	NEW	Parsons Corporation ¹⁶	Carey Smith, CEO			U.S.		\$1,911.91	\$1,887.91	1%	\$3,900.00	49%
55	57	ST Engineering	Vincent Chong, Group President and CEO			Singapore		\$1,885.29	\$1,685.80	12%	\$5,220.80	36%
56	60	Serco ¹⁷	Rupert Soames, Group CEO			U.K.		\$1,736.39	\$1,493.76	16%	\$4,985.86	35%
57	55	Korea Aerospace Industries	Ahn Hyun-ho, President and CEO			South Korea		\$1,716.71	\$1,740.87	-1%	\$2,384.55	72%
58	NEW	BWX Technologies	Rex D. Geveden, President and CEO			U.S.		\$1,634.58	\$1,471.28	11%	\$2,123.52	77%
59	66	Ball Corporation	John A. Hayes, Chairman and CEO			U.S.		\$1,495.00	\$1,256.00	19%	\$11,800.00	13%
60	51	Aerojet Rocketdyne Holdings	Eileen Drake, CEO and President			U.S.		\$1,472.00	\$1,982.00	-26%	\$2,073.00	71%
61	61	Bharat Electronics Limited	M V Gowtama, Chairman and Managing Director			India		\$1,440.00	\$1,390.00	4%	\$1,910.00	75%
62	62	Melrose Industries ¹⁸	Simon Peckham, Chief Executive			U.K.		\$1,416.83	\$1,376.30	3%	\$12,013.54	12%
63	63	Vectrus	Charles Prow, President and CEO			U.S.		\$1,383.90	\$1,367.63	1%	\$1,395.53	99%
64	67	Hensoldt	Thomas Mueller, CEO			Germany		\$1,377.58	\$1,247.17	10%	\$1,377.58	100%
65	68	LIG Nex1	Kim Ji-Chan, President and CEO			South Korea		\$1,357.05	\$1,246.42	9%	\$1,357.05	100%
66	65	QinetiQ ¹⁹	Steve Wadey, CEO			U.K.		\$1,270.16	\$1,023.10	24%	\$1,671.27	76%
67	72	Curtiss-Wright Corporation ²⁰	Lynn M. Bamford, President and CEO *			U.S.		\$1,263.29	\$1,079.05	17%	\$2,391.34	53%
68	53	Turkish Aerospace Industries	Temel Kotil, President and CEO			Turkey		\$1,256.42	\$1,858.35	-32%	\$1,504.33	84%
69	64	Austal	Paddy Gregg, CEO *			Australia		\$1,239.39	\$1,289.64	-4%	\$1,399.81	89%
70	71	Moog Inc.	John R. Scannell, Chairman and CEO			U.S.		\$1,238.36	\$1,081.43	15%	\$2,884.55	43%
71	69	Viasat	Richard Baldrige, President and CEO *			U.S.		\$1,066.30	\$1,138.10	-6%	\$2,256.11	47%

Defense News		HOME	AIR & SPACE	LAND	NAVAL	POLICY	CONGRESS	REGIONS	TV		
72	77	Kongsberg Gruppen	Geir Haoy, President and CEO		Norway		\$1,064.72	\$823.43	29%	\$2,726.96	39%
73	NEW	Maxar Technologies 21	Dan Jablonsky, CEO		U.S.		\$1,062.00	\$940.00	13%	\$1,723.00	62%
74	NEW	Alion Science and Technology 1	Steve Schorer, Chairman and CEO		U.S.		\$1,045.00	\$846.00	24%	\$1,100.00	95%
75	NEW	Aerospace Corporation	Steven J. Isakowitz, President and CEO		U.S.		\$1,032.00	N/A	N/A	\$1,500.00	69%
76	NEW	Navantia	Ricardo Domínguez García-Baquero, Chairman		Spain		\$999.24	\$1,082.62	-8%	\$1,242.78	80%
77	NEW	Howmet Aerospace 1 22	John C. Plant, Executive Chairman and Co-CEO		U.S.		\$999.21	N/A	N/A	\$5,259.00	19%
78	73	Meggitt	Tony Wood, CEO		U.K.		\$985.62	\$1,052.01	-6%	\$2,156.05	46%
79	NEW	Mitre	Jason Providakes, President and CEO		U.S.		\$984.00	N/A	N/A	\$1,800.00	55%
80	70	PAE 23	Charles Peiffer, Interim President and CEO, Executive Vice President, and Chief Financial Officer		U.S.		\$932.51	\$1,082.00	-14%	\$2,238.28	42%
81	74	CAE 24	Marc Parent, President and CEO		Canada		\$921.35	\$1,001.08	-8%	\$2,257.50	41%
82	NEW	Fluor Corporation 25	David Constable, CEO		U.S.		\$864.20	\$647.60	33%	\$15,700.00	6%
83	75	Ultra Electronics	Simon Pryce, CEO		U.K.		\$832.90	\$906.26	-8%	\$1,103.43	75%
84	81	AAR Corporation	John M. Holmes, President and CEO		U.S.		\$812.77	\$739.79	10%	\$2,112.45	38%
85	NEW	Subaru Corporation 13	Tomomi Nakamura, Representative Director, President and CEO		Japan		\$805.50	N/A	N/A	\$26,692.56	3%
86	NEW	HEICO 26	Laurans A. Mendelson, Chairman of the Board, CEO and Director		U.S.		\$786.28	\$719.48	9%	\$1,787.01	44%
87	85	Mercury Systems	Mark Aslett, President and CEO		U.S.		\$776.17	\$622.59	25%	\$796.61	97%
88	NEW	FLIR Systems	James J. Cannon, President and CEO		U.S.		\$767.63	\$794.94	-3%	\$1,923.69	40%
89	NEW	Woodward Inc.	Thomas A. Gendron, Chairman of the Board, CEO and President		U.S.		\$764.00	N/A	N/A	\$2,500.00	31%
90	78	Day & Zimmermann	Hal Yoh, Chair and CEO		U.S.		\$741.94	\$821.10	-10%	\$2,396.00	31%
91	NEW	Lumen Technologies	Jeff Storey, President and CEO		U.S.		\$728.29	\$651.28	12%	\$20,756.00	4%
92	87	Battelle	Lewis Von Thaeer, President and CEO		U.S.		\$705.00	\$560.00	26%	\$9,200.00	8%
93	95	Hyundai Rotem Company	Yong-Bae Lee, CEO		South Korea		\$697.48	\$449.82	55%	\$2,361.93	30%
94	NEW	Kratos	Eric DeMarco, President and CEO		U.S.		\$686.00	N/A	N/A	\$747.70	92%
95	79	Embraer	Francisco Gomes Neto, President and CEO		Brazil		\$653.87	\$775.00	-16%	\$3,771.11	17%
96	84	Peraton 27	Stu Shea, Chairman, President and CEO		U.S.		\$651.20	\$631.29	3%	\$1,034.06	63%
97	NEW	Ukroboronprom	Yuriy Husyev, Director General		Ukraine		\$650.61	\$764.98	-15%	\$1,379.95	47%
98	82	Cubic Corporation	Bradley H. Feldmann, Chairman, President and CEO		U.S.		\$634.70	\$646.70	-2%	\$1,476.00	43%
99	NEW	Spirit AeroSystems	Tom Gentile, President and CEO		U.S.		\$613.00	N/A	N/A	\$3,405.00	18%
100	83	Indra	Ignacio Mataix, CEO, and Cristina Ruiz, CEO *		Spain		\$594.33	\$633.57	-6%	\$3,473.80	17%

Data for the Top 100 list comes from information Defense News solicited from companies, from companies' annual reports, from analysts, and from research by Defense News, the International Institute for Strategic Studies and SPADE Indexes.

Companies were contacted by Defense News and asked to fill out a survey reporting their total annual revenue and revenue derived from defense, intelligence, homeland security and other national security contracts.

Currency conversions for non-U.S. firms were calculated using average market conversion rates over each firm's fiscal year to mitigate the effects of currency fluctuations.

Company adjustments made to 2019 defense revenue during the subsequent year is not reflected unless otherwise noted.

Footnotes

- Total defense revenue is based on a percentage of total revenue given by the company.
- Defense revenue includes sales to the U.S. departments of Defense and Homeland Security, the U.S. intelligence community, and defense sales to international customers.
- Raytheon Company (ranked 5th last year) and United Technologies Corporation (ranked 10th last year) merged in April 2020 to form Raytheon Technologies Corporation. Figures represent pro forma sales.
- Defense revenue figures are the sum of Boeing's Defense, Space and Security business and its Global Services business, as well as its Government Services business, excluding revenue from projects with NASA, commercial satellites and the like.
- Defense revenue is calculated by combining revenue from the Marine, Combat and Technologies segments, collectively known as the company's "defense segments." This does not account for defense revenue from the Aerospace segment, or nondefense work in the Technologies segment.
- Fiscal 2019 defense-related revenue was recalculated due to the merger of L3 Technologies and Harris Corporation.

the company's shipbuilding business, and its defense revenue reflects defense-related activity from the overall shipbuilding business.

- 8. Airbus lists its "headquarters" in the Netherlands and its "main office" in France.
- 9. Leidos reorganized its business in 2020 and therefore recast its 2019 data in the last U.S. Securities and Exchange Commission filing through Form 10-K.
- 10. In November 2020, Amentum acquired DynCorp International, which was ranked 56th in last year's list.
- 11. Amentum and Edge Group reported the same amount for fiscal 2020 defense revenue. Amentum is ranked above Edge Group because its fiscal 2019 defense revenue is higher.
- 12. Total revenue is not that of Hanwha Group but rather of Hanwha Group's defense subsidiaries. Hanwha Group's total revenue is about \$59.36 billion.
- 13. Defense revenue reflects awards made by Japan's Ministry of Defense for the fiscal year ending March 31, 2021.
- 14. KNDS is a joint venture of Krauss-Maffei Wegmann and Nexter.
- 15. The fiscal 2020 defense revenue figure includes some defense and security products delivered to other defense contractors and government entities that support national security, such as C3 systems, oil and gas pipeline security systems, and public security warning and alarm systems.
- 16. Parsons completed three acquisitions from 2019 to 2020, each with a focus on the defense market: Braxton Science & Technology Group; QRC Technologies; and OGSystems.
- 17. Serco announced the completion of the acquisition of consultancy Whitney, Bradley & Brown on April 27, 2021.
- 18. The GKN Aerospace Defense unit was created in 2020 as part of a reorganization announced in 2019. Prior to this, revenue was not broken down between civil and defense markets.
- 19. Defense revenue figures reflect the company's defense and government security business, and the fiscal 2019 figure was recalculated to reflect that.
- 20. Curtiss-Wright acquired Pacific Star Communications in October 2020. The business generated about \$120 million in sales in 2020, of which about two months was reflected in Curtiss-Wright's 2020 revenue figures.
- 21. Defense revenue figures include all revenue from the U.S. government and agencies but do not include revenue from international defense and intelligence customers.
- 22. Howmet Aerospace split from Arconic Inc. in April 2020.
- 23. Charles Peiffer took on the interim role March 19, 2021.
- 24. On March 1, 2021, CAE announced plans to acquire L3Harris Technologies' Military Training business for \$1.05 billion. The closing of the acquisition is expected in the second half of 2021.
- 25. Fluor Corporation was excluded from last year's rankings because the company did not release its 2019 financial data until later in the year.
- 26. The defense revenue figure is based on the company's defense and space revenue, which includes commercial-related revenue.
- 27. Peraton acquired Northrop Grumman's integrated mission support and IT solutions business on Feb. 1, 2021, and acquired Perspecta on May 6, 2021.

* Leadership changed since last year's list if company appeared on list

N/A Not available

NEW Did not appear on last year's list

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